



For Immediate Release

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NeighborWorks® Rochester Receives \$277,500 Grant from NeighborWorks® America

Grant is a much-needed boost for NeighborWorks® Rochester's efforts

Rochester, New York — Today NeighborWorks® Rochester, a member of the national NeighborWorks® network, announced that it received \$277,500 in flexible grants from NeighborWorks® America, which will support NeighborWorks® Rochester's affordable housing and community development activities at a time when communities need investment most.

“During these tough economic times, we need to help our communities prevent foreclosure,” said U.S. Senator Kirsten Gillibrand. “These funds will give Rochester communities the resource needed to provide counseling and foreclosure prevention programs that will keep families in their homes. Communities need these tools and resources to help promote economic growth in New York and throughout the country.”

In 2010, NeighborWorks® America will provide over \$119 million in grants to its national network of more than 230 nonprofit organizations operating in over 4,400 rural, urban, and suburban communities, including NeighborWorks® Rochester. The grants will be used to revitalize and strengthen communities by providing counseling for homeowners on the brink of foreclosure; increasing the number of certified foreclosure and homeownership counselors through training; stabilizing areas hard-hit by the foreclosure and economic crisis by putting vacant properties back into productive use; empowering consumers through financial and homeownership education and counseling; creating homeownership opportunities for low- and moderate-income families; and producing and managing affordable, high-quality rental properties.

“The support from NeighborWorks® America is critical to the work that we do in the City of Rochester. It is the only funding source that allows us to meet the unique needs of the community we serve and also allows for the operating support that other funders have eliminated. Without their support it would be difficult to have the impact that we do and touch as many lives as we do through our services,” said Kim Brumber, chief executive officer of NeighborWorks® Rochester.

“For every dollar in NeighborWorks® grants, an additional \$35 is invested in America's communities, resulting in a direct investment of nearly \$4 billion in the areas served,” said NeighborWorks® America CEO Ken Wade. “As good stewards of taxpayer dollars,



NeighborWorks[®] ensures our investments are working in ways that truly make a difference.”

“We are grateful for the support from Congress and our other private, philanthropic and public funders who make our work possible. Although no one organization or sector can resolve the foreclosure crisis and re-stabilize communities, NeighborWorks America and the NeighborWorks network are making a significant contribution to this effort because of the support from Congress and our partners,” continued Wade.

For more information about NeighborWorks[®] Rochester, please contact Rachel Atwood, 325-4170 ext. 332, ratwood@nwrochester.org.

For more information about NeighborWorks America, please contact Erin Angell Collins, 202-220-6317, ecollins@nw.org.

NeighborWorks[®] Rochester, www.nwrochester.org, is a 30-year old community development financial institution working in the City of Rochester. We collaborate with people and partners to strengthen, sustain and promote city neighborhoods.

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